

# Honors Economics



## Lennard Mission Statement

"As a united and diverse community, we will provide all students with modern skills that will prepare them for success."

## Lennard Vision Statement

"Guiding graduates to a life of learning"

## Mr. Caggia's Mission Statement

"To increase the achievement of all students by providing content and standards based learning that will also translate to real-world application and productive citizenship for the common good."

## Supply List

Binder (1.5")  
Loose Leaf Paper  
Pen & Pencil  
Highlighter(s)

## Contact Information

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## About Mr. C

My name is Mr. Caggia and I am proud to be a Longhorn. This is my second year at Lennard but is my 26th year teaching Social Studies. Originally from New York, I grew up on Long Island. I earned my Bachelors of Arts in History from the State University of New York (SUNY) at Buffalo (Go Bulls!) and my Masters of Science in Secondary Education from the City University of New York (CUNY) - Queens College. After earning my Masters, I moved to North Carolina and began teaching in Raleigh where I taught for 22 years. I moved to the Tampa area after getting married and began teaching in Hillsborough County at Leto High School in 2018-19 and Spoto High School 2019-20.

Currently, my wife (and soulmate), after earning Elementary Music Teacher of the Year for Hillsborough County and last year serving as an instructional mentor for Hillsborough County Public Schools, is currently a Math Coach at Kenly Elementary School. My stepson is also a Longhorn a junior here at Lennard. My son is a junior at Appalachian State University in North Carolina preparing his studies as a music education major.

I look forward to growing as an educator and helping you grow as a person and a student!

## Course Overview

Economics is quite possibly the most important course you will learn in high school; it deals with more than money. It studies how people make decisions. Economics impacts us in more ways than we are aware. Technically, every time we make a decision we are thinking economically. When we make a decision, we are forced to choose because at that moment we cannot have or do both. We must choose to give up something in order to have something else. Over time, our opinions will be formed based on what we value and these opinions help shape our decisions. One of the biggest goals of this course is to expand your economic literacy. Understanding economics, the role it plays in everyday life, the implications of decisions big and small, is an invaluable advantage. Each BIG Unit below is broken into smaller sections and topics.

## Quarter 1

### Big Unit 1: Introduction to Economics

Understand the ideas and factors that go into making decisions based on individual preference and personal value.

- The economic way of thinking: Opportunity Costs & Trade-offs
- Factors of Production
- Scarcity
- Production Possibility Curves

### Big Unit 2: Economic Systems

Analyze and recognize the different economic systems and how different countries and cultures distribute goods and services.

- Traditional, Command, Market, and Mixed Economies
- Public and Private Goods

### Big Unit 3: Supply & Demand

Demonstrate an understanding of the changing role of the United States in world affairs through the end of World War I.

- Demand
- Supply
- Equilibrium & Prices

## Quarter 2

### Big Unit 4: Market Structures

Compare the basic characteristics of the four market structures (monopoly, oligopoly, monopolistic competition, pure competition) and how firms determine price and output through marginal cost analysis.

- Costs of Production
- Competition

### Big Unit 5: Business & Labor

Understand the competing interests of the firm and labor and see how it has been handled historically.

- Labor - Management Relations
- Conflicts between Labor and Management in History.

### Big Unit 6: Personal Financial Literacy

Anticipate how personal decisions impact the way people make decisions with their money and resources when it comes to income, budgeting, financial obligations, and disposable income.

- Budgeting
- Savings, Checking, Credit, Debit
- Insurance, Loans
- Taxes, Income