

Course Overview

Economics is a survey course of Microeconomics, Macroeconomics, and Personal Finance. Ultimately, economics is the study of decision making. Everyone must make choices because we have limited resources. The choices we make are guided by the systems and institutions established forming the framework for our decisions. Here we will learn about the institutions and systems as well as the processes we follow when we make decisions - from the big picture, down to the personal.



There is a district final exam at the end of the semester. Unfortunately, since we are in the first semester, there are no senior exemptions for any exams.

Topic 1: Introduction to Economics

Understand the ideas and factors that go into making decisions based on individual preference and personal value.

- The economic way of thinking: Opportunity Costs & Trade-offs
- Factors of Production
- Scarcity
- Production Possibility Curves

Topic 2: Economic Systems

Analyze and recognize the different economic systems and how different countries and cultures distribute goods and services.

- Traditional, Command, Market, and Mixed Economies
- Public and Private Goods

Topic 3: Supply & Demand

Demonstrate an understanding of the changing role of the United States in world affairs through the end of World War I.

- Demand
- Supply
- Equilibrium & Prices

Topic 4: Competition & Market Structures

Compare the basic characteristics of the four market structures (monopoly, oligopoly, monopolistic competition, pure competition) and how firms determine price and output through marginal cost analysis.

- Costs of Production
- Competition

Topic 5: Business & Labor

Understand the competing interests of the firm and labor and see how it has been handled historically.

- Types of Businesses
- Labor - Management Relations
- Conflicts between Labor and Management in History.

Topic 6: Money, Banking, and Finance

Anticipate how personal decisions impact the way people make decisions with their money and resources when it comes to income, budgeting, financial obligations, and disposable income.

- Money & Currency
- Banking System
- Stocks
- Budgeting
- Savings, Checking, Credit, Debit
- Insurance, Loans
- Taxes, Income

Topic 7: Economic Performance and Challenges

The big picture of the economy (macroeconomics) and how the government creates the structures and institutions that allow the economy to function for individuals and businesses.

- GDP
- Inflation
- Unemployment
- Business Cycle

Topic 8: National Government & Global Economics

Fiscal and monetary policy and the interaction between nations with regard to trade and finance.

- Taxes
- Fiscal Policy
- Monetary Policy
- Imports and Exports
- Exchange Rates
- NAFTA, Eurozone, WTO.

Longhorn Economics

Remind



Contact Information

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Flowcode



Supply List

Binder (1.5")
Loose Leaf Paper
Pen & Pencil
Highlighter(s)



About Mr. C

My name is Mr. Caggia and I am proud to be a Longhorn. This is my fourth year at Lennard but is my 28th year teaching Social Studies. Originally from New York, I grew up on Long Island. I decided to pursue a career in education while in college studying history. I earned my Bachelors of Arts in History from the State University of New York (SUNY) at Buffalo (Go Bulls!) and my Masters of Science in Secondary Education from the City University of New York (CUNY) - Queens College. After earning my Masters, I moved to North Carolina and began teaching in Raleigh where I taught for 22 years. I moved to the Tampa area after getting married and began teaching in Hillsborough County at Leto High School in 2018-19 and Spoto High School 2019-20. And, since 2020, I have been a Longhorn.

I look forward to growing as an educator and helping you grow as a person and a student!

Lennard Mission Statement

"As a united and diverse community, we will provide all students with modern skills that will prepare them for success."

Lennard Vision Statement

"Guiding graduates to a life of learning"

Mr. Caggia's Mission Statement

"To increase the achievement of all students by providing content and standards based learning that will also translate to real-world application and productive citizenship for the common good."