

Learning Goal: Students will explain how economists use market structures to examine the competitiveness of an industry.

Write down the definition of the following terms **exactly as they appear on Quizlet.**

1. barrier to entry

2. economies of scale

3. government monopoly

4. imperfect competition

5. merger

6. monopolies

7. monopolistic competition

8. natural monopoly

9. non-price competition

10. oligopoly

11. price discrimination

12. pure competition

13. start-up costs

14. trust