

For each question, you have a total of 5 points to “spend”. You can put all of your points on one answer choice, or you can spread the points out among the other answer choices. You will “earn” the points you put under the correct answer.



**EXAMPLE:** Complete this classic tongue twister: Mary sells \_\_\_\_\_ by the sea shore.

Sea horses	Sandals	Sea shells	Sun shades
1		3	1

*You would earn 3 points for this question because “sea shells” is the correct answer. If you had put all 5 points on “sea shells” you would have earned 5 points.*

1. People earn money by working, but it is also possible to earn money in other ways. Which choice below is also a way people can earn money?

Loans	Savings accounts	Check-cashing	Money Order

2. Which education level earns the most income on average?

High school graduate	Some college, no degree	Associates degree	Masters degree

3. Mary prefers a relatively safe investment that will allow her to withdraw money after a few days without losing any of her principal (initial deposit). Which is the BEST investment choice for Mary?

Savings Account	Bond investment	Certificate of deposit	Stock investment

4. Which government agency works to prevent fraudulent, deceptive or unfair business practices?

Securities and Exchange Commission	Food and Drug Administration	Federal Trade Commission	Economic Adjustment Administration

5. Whose job is it to save for your retirement?

Federal Government	Employer	You	Your state

6. Next year Sam is going to go on a big vacation. He has been saving his money but wants to invest it where it will earn more interest than in a savings account. He knows some types of investments are riskier than others and is concerned about losing the money because he needs it to pay for the trip. Which type of investment should Sam make?

Savings Account	Bond investment	Certificate of deposit	Stock investment

7. Which type of cost would effect a family’s budget the most?

Insurance	Fixed cost	Variable cost	Housing cost

8. What is the number one cause of debt among college-age people and people in their 20’s?

College loans	Credit Cards	Car Loan	Apartment Rent

9. What is the amount of money an individual pays to an insurance company to have their insurance called?

Insurance Deductible	Insurance Premium	Insurance Co-pay	Insurance Claim

10. How many times a year can you get a free credit report?

1	2	3	4



**Scoring – add up the points for each question you answered correctly.**

0-15	16-35	36-50
In need of a financial rescue!	Financial Side-kick	Financial Superhero

