

Based on the video, for each of the following, decide if the statement is true or false.

True/False	Statement
1)	Using the barter system takes more time and energy than using money to trade for goods. (0:56)
2)	Money must be made up of cash and coins issued and approved by a government. (1:45 / 2:22)
3)	In today's world, a lot of the money in use is digital instead of physical. (2:49)
4)	Bitcoin is an electronic currency that is not regulated or issued by any national government. (3:10)
5)	The vast majority of people who use Bitcoin plan to spend their Bitcoins on goods and/or services. (3:49)
6)	In the past, dollars issued by the U.S. government could be traded in for a set amount of gold. (4:08)
7)	The "gold standard" meant that as long as the government had additional gold reserves not yet backed by currency, it could issue more dollar bills. (4:14)
8)	The United States began to move off the gold standard as long ago as the 1930s. (4:20)
9)	About 20% of the world's nations still use the gold standard today. (4:42)
10)	Lenders sometimes consist of corporations with cash on hand, but ordinary households can also be lenders. (5:11)
11)	Businesses that borrow money to invest in "capital" will often be spending their loans on things like machineries, tools, and factories. (5:46)
12)	There are only two main groups of borrowers in the financial system: households and businesses. (5:58)
13)	The financial system is a network made up of two groups: workers and employers. (6:23)
14)	Ordinary households as well as governments and corporations sell bonds to lenders. (6:53)
15)	A bond can be understood as basically the same thing as an IOU that includes interest on the money lent. (7:02)
16)	There are three main ways that loans take place: through banks, through the bond market, and through the stock market. (7:12)
17)	Stock is an ownership share of a company, and people with stock are called shareholders. (7:33)
18)	Bank loans, bonds, and stocks are all regarded as "debt." (8:05)
19)	Fluctuations in the stock market are a reliable indicator of the health of the economy. (8:25)
20)	Bonds and stocks both consist of pieces of paper that are traded on markets that connect buyers and sellers. (8:40)
21)	A bank loan might be made up of money deposited from thousands of people. (9:16)
22)	People who become lenders by depositing their savings into banks gain an advantage from the financial system because their savings might make up a part of dozens or hundreds of separate loans, which lets them spread out the risk of lending out their money. (9:36)