

Crash Course #33: The great Depression

The Great Depression and the New Deal

Unit 7

1. What type of purchases were deemed unsustainable?
2. Why did farm prices keep dropping?
3. What did farmers do to finance the expansion of their farms? What happened to their farms?
4. By 1929, banks were loaning money for which purposes?
5. What was the main description of the Great Depression?
6. What is margin buying?
7. What would happen to banks that could not cash out everyone who demanded their money?
8. What happened to credit during the bank failure? What did it do to the economy?
9. What does a frozen credit system lead to?
10. What is deflation? Is it worse than inflation?
11. Did the Federal Reserve help the banks?
12. Did the Hoover Administration pump money into the economy?
13. Was the Great Depression a global phenomenon?
14. Did America raise tariffs during the Great Depression?
15. What did high tariffs ultimately lead to?

16. What was the gold standard that banks refused to give up on?
17. How many American banks had failed by 1931?
18. What was the program established by FDR?
19. What did Hoover do to Federal works expenditures? Did it work?
20. Did Hoover raise taxes?
21. How many people were out of work by 1932?
22. Did charity make up for the lost wages in 1932?
23. Describe the mystery document read by John Green.
24. What was the unemployment rate during the Great Depression?
25. What were the names of the shantytowns during the Great Depression?
26. Describe the Great Depression based on the video. (5 sentences)