

**Capitalism v. Communism**

name: \_\_\_\_\_

Guided Notes

Unit 9

**Key Idea:**

**SS.912.A.6.10:** Examine causes, course, and consequences of the early years of the Cold War.

A) Rewrite the Key Idea as an investigative question.

B) Use the video to complete the guided notes below.

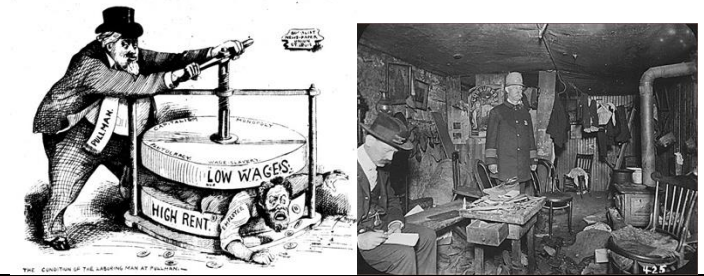
**Flashback to Unit 3: Industrialization & Populism****1) What was LAISSEZ FAIRE CAPITALISM in the United States during the Second Industrial Revolution?**

- Individual \_\_\_\_\_ own the means of production (the resources)
- Government passes laws that protect \_\_\_\_\_ to own property
- If businesses and government go unchecked, this can lead to \_\_\_\_\_ and \_\_\_\_\_

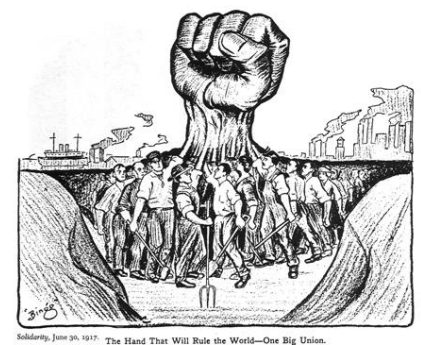
**2) What was it like working in factories?**

Working Conditions:

- \_\_\_\_\_ of labor
- \_\_\_\_\_ working conditions
- \_\_\_\_\_ wages
- Workers could \_\_\_\_\_ better living conditions

**Socialism****3) What is socialism?**

- Workers come together and demand \_\_\_\_\_ and \_\_\_\_\_
- the \_\_\_\_\_ will determine how the resources and the factors of production are utilized
- It is NOT a \_\_\_\_\_ system, it is an \_\_\_\_\_ system
- The \_\_\_\_\_ will control the government
- The \_\_\_\_\_ will lose their wealth
- The new government will \_\_\_\_\_



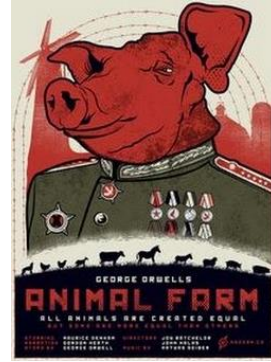
- The \_\_\_\_\_, through the government, make all decisions about the economy



### Communism

#### 4) What is communism?

- When the government is a \_\_\_\_\_
- When the \_\_\_\_\_ makes all the decisions about the economy for the people instead of the \_\_\_\_\_ making the decisions through the government
- What the farm becomes in Animal Farm, by George Orwell, (if you read it) is what the \_\_\_\_\_ would become



### What are the differences between Communism and Capitalism?

#### Communism

- Resources controlled by \_\_\_\_\_
- People are \_\_\_\_\_ and \_\_\_\_\_
- The government controls the \_\_\_\_\_ and must \_\_\_\_\_ to work
- Everyone receives \_\_\_\_\_
- Nobody has a reason to \_\_\_\_\_ so people \_\_\_\_\_

#### Capitalism

- Resources are owned and controlled independently by the \_\_\_\_\_
- \_\_\_\_\_ get to \_\_\_\_\_ how to use the resources and what to make
- The government is \_\_\_\_\_ in the economy at all
- People who \_\_\_\_\_ or \_\_\_\_\_ (entrepreneurs) are rewarded with greater pay and benefits
- People have an \_\_\_\_\_

**C. Summary: Rewrite the question made from the Key Idea at the beginning and summarize this worksheet by answering it below. IF YOU DO NOT REWRITE THE QUESTION, I WILL NOT READ YOUR ANSWER.**

Rewrite your Key Idea as a Question:

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